

# BirchStreet's Invoice Management Solution<sup>®</sup>

**BirchStreet's Cloud-based Invoice Management Solution enable you to replace paperwork with productivity. Making the invoicing process faster, more accurate, fully compliant and automated.**

## Overview:

Invoice processing plays a critical role in your company's future, as incorrect invoices can have a great impact on your enterprise's rankings and customer satisfaction metrics. Over the past few years, it has been realized by the corporate that the manual invoice processing is costing them the business. Misplaced invoices, slow and error-prone method are keeping them from reaching its full potential and constrained its employees' productivity. With the power of Automation, the Organization can not only shrink its payment cycle/ procurement cycle but get better control and visibility

## BirchStreet Invoice Management Solution:

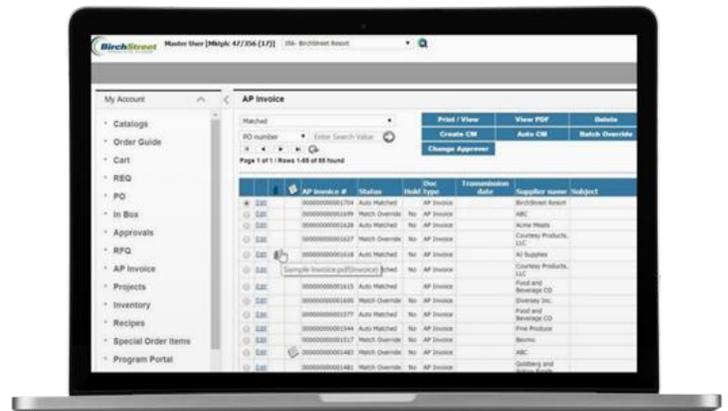
BirchStreet's Invoice Management Solution by is an end-to-end solution that is seamlessly integrated into your ERP or finance platform. It will automate the processes of scanning, recognizing, registering, approving and archiving invoice data, regardless of invoice source like Paper, PO-Inv Flip, EDI/cXML, Image, email. You will gain speed and efficiency – plus a new way to monitor and manage spending to maximize your profitability. **whole process faster, more compliant, accurate along with reduced associated cost which ultimately empowers your business decisions.**

It captures data electronically or use OCR technology to turn paper invoices into electronic files from incoming invoices in all formats. Invoices arrive on paper, through emails, or payment systems. Invoices are validated without manual intervention and shift AP's focus from transaction management to strategic activities.

If you are looking to lower your invoice processing costs, eliminate exception management, enforce compliance, track performance, and shift AP resources to strategic activities that improve your bottom line, BirchStreet Invoice Management Services is all you need.

**Reduce the average cost of processing a single invoice by more than 80%.**

Automate invoice processing while increasing insight and control. BirchStreet helps businesses cut down on stress and unnecessary losses by making the spending process work without all of the work.



## Key Features:

- ✓ Receiving Invoices from Suppliers: Single communication mode: Common E-Mail ID
- ✓ Universal scanning hardware support (flatbed or portable scanners with TWIN (software) and ISIS (Integrated Set of Information System))
- ✓ Various document type support (PO Invoice, Non-PO Invoice, and Credit Memo)
- ✓ Structured Invoice Email Specifications/Expectations
- ✓ Scan quality check process flow
- ✓ E-Invoice tool (Invoice Feed Correction Feature/ Verify Invoice Details)
- ✓ Exception Handling (User raised exception and system generated exception)
- ✓ Support for multiple currencies and global regulations
- ✓ Decision making capability such as Unprocessed, Processed, Rejected, Multiple invoices, Split, Hold and Transmitted

## Benefits

- ✓ Reduces invoice processing time for data input, data matching, invoice coding, invoice approvals, accrual reporting, corrections, validations and reconciliations, and credit memos.
- ✓ More transactions with fewer resources: Centralized AP Functionality; Supports BPOs and Shared Service models.
- ✓ Increase early payment discounts and improve supplier payment terms.
- ✓ Eliminates invoice errors for data input errors, overpayments, and underpayments, inaccurate tax/freight computations and payments, fewer lost or missing invoices.
- ✓ Access and analytics: instant and scheduled reporting; exception reporting.
- ✓ Manage exceptions with workflow.
- ✓ Enables compliant, paper-free invoice management worldwide.

## Expertise and Services

1. Data Management Services
2. Gold Standard Implementation Services
3. Change Management and Training Services
4. Integration Services
5. Customer Success Management
6. L1 & L2 Product Support Services
7. Hosting Services with multi-layered security

## Benefits & ROI

- ✓ 80% or more invoices are touch-less through BirchStreet.
- ✓ 50% or more reduction in AP labor costs.
- ✓ 58% average reduction in invoice process costs: direct, indirect and hidden costs cut.
- ✓ Environmental impact: eliminate paper, envelopes, stamps and mailing transportation footprint.
- ✓ Industry research averages \$17.47 cost to process manual invoices vs. \$7.30 for Invoicing.
- ✓ The average time to process an invoices goes from 5-10 days manually vs. 1-3 days electronically.

“The AP Clerk loves the invoice feature in the 3-way auto-matching functionality.”

Amanda Burchett  
Senior Accountant II Southland  
Park Gaming and Racing

## Why BirchStreet

BirchStreet's procure-to-pay system is uniquely designed to help hospitality Industry to maximize spend coverage. The platform and technology connect customers with their suppliers to improve efficiency, increase transparency, provide accountability, strengthen financial controls, and reduce compliance gaps, resulting in significant business process improvements and cost savings.

For more information about BirchStreet's Invoice Management Services®, visit [www.birchstreetsystems.com](http://www.birchstreetsystems.com) or request a personal demo today, email [sales@birchstreet.net](mailto:sales@birchstreet.net) or call us at 949-567-7000 with any questions.