

BirchStreet's AP 3-Way Auto Match[®]

BirchStreet's AP 3-Way Auto Match swaps the complexity and friction of paper-based, manual invoice processing for the efficiency, speed, and ease of a digital, automated system.

Overview:

The biggest Challenge for an Accounts Payable department is to lose track of money; especially if you're still using a paper system. Increasing numbers of transactions, long approval period and more operational complexity not only make tracking of payment cycles challenging but also increases the risk of errors like duplicate payments, overpayments, or missed payments. It has been accepted that if AP department isn't running smoothly will cost your company more money. It's the correct time to start protecting your business' interests by utilizing AP automation to address challenges in your accounts payable process.

BirchStreet's AP 3-Way Auto Match:

With technology advancing at a rapid pace, and executives starting to realize the strategic potential of AP, all signs are pointing to AP automation software and its ability to unlock useful data. The solution provides real-time integration with your ERP/Accounting solution ensuring faster delivery of information and, in turn, faster decision making.

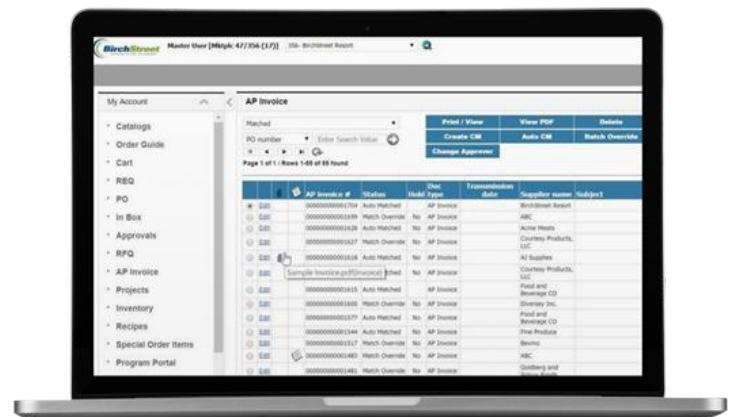
BirchStreet's AP 3-Way Auto Match is an automation solution built with the latest technology to enabled AP department to removes processing bottlenecks, secures an audit trail for compliance, and improves visibility throughout your supply chain.

It significantly reduces the error and cost of processing through automated 3-way checking and matching of receiving Data/Invoice Amount and the electronic Purchase Order. If the "match" is within the tolerance levels set by customer, the "approved for payment" voucher transmits into the AP system, saving time, money and improving accuracy.

With BirchStreet's automated 3-way matching process, organizations can automatically match a large number of their invoices. This means that the invoices will run straight through the AP process without any manual intervention, saving employee time and reducing errors.

Through deeper analytics, seamless integration between ERP or financial management systems, and ability to transform day-to-day data into real intelligence, AP will become a part of this new age.

This Solution enforced best practice workflows for processing of discrepancies, exception handling and fast resolutions.



Key Features:

- ✓ 3-Way Auto-Matching
- ✓ AP Interface to Back-Office Accounting
- ✓ Manual Invoice Quick Entry Screen
- ✓ Non-PO Invoice Processing
- ✓ AP Invoice Screen
- ✓ Credit Memo Entry
- ✓ Established approval workflow matrix.
- ✓ Bulk Invoice Matching
- ✓ Exception handling

Expertise and Services

1. Data Management Services
2. Gold Standard Implementation Services
3. Change Management and Training Services
4. Integration Services
5. Customer Success Management
6. L1 & L2 Product Support Services
7. Hosting Services with multi-layered security

Key Benefits & ROI

- ✓ 50% or more reduction in AP labor costs.
- ✓ Minimum ROI delivered by the automation is 3 to 9 months after Go Live.
- ✓ 90% decrease in manual processes.
- ✓ Average customer improves invoice process efficiencies by 50% to 70%.
- ✓ 10% to 30% in productivity gains.
- ✓ 25% reduction in cycle time.
- ✓ Implementing a centralized, cloud based AP shared service center saves money and is highly efficient.

“ We immediately saw that the soft savings – time and efficiency – involved with using BirchStreet have met and exceeded our expectations. We are anticipating getting hard cost savings within the next month. Our operations and business processes have significantly improved by using the BirchStreet platform. ”

Stephen Eden,
Director Culinary and Hospitality Council
Delaware North Companies

Why BirchStreet

BirchStreet's procure-to-pay system is uniquely designed to help hospitality Industry to maximize spend coverage. The platform and technology connect customers with their suppliers to improve efficiency, increase transparency, provide accountability, strengthen financial controls, and reduce compliance gaps, resulting in significant business process improvements and cost savings.

For more information about BirchStreet's AP 3-Way Auto Match®, visit www.birchstreetsystems.com or request a personal demo today, email sales@birchstreet.net or call us at 949-567-7000 with any questions.