

BirchStreet Capital Project[®]

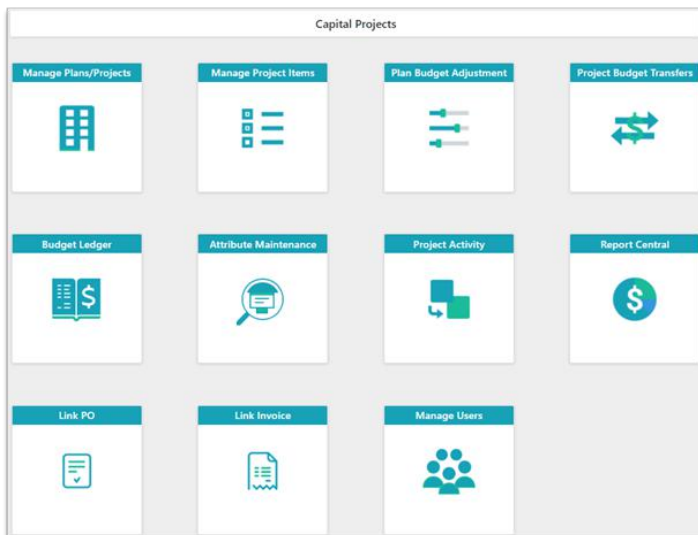
BirchStreet's Capital Projects streamline the Capital Projects budgeting process and gain real-time visibility into project costs along with improved monitoring to prevent costs over-runs by implementing tighter controls. Combined with our award winning P2P eProcurement capabilities, BirchStreet's Capital Projects offers an end-to-end solution for all your Capital Investments while lowering the risks involved.

Overview:

Companies that have significant capital project portfolios may have multiple projects, ranging in cost from thousands to billions of dollars. Managing these capital project portfolios comes with serious, inherent risks and uncertainties. If it fails to effectively deal with these risks may end up facing problems ranging from delays and cost overruns to poor-quality work and even complete shutdown of a project which will eventually hit the company's profitability/equity.

BirchStreet's Capital Project:

BirchStreet's Capital Project provides a method for tracking the capital budget cycle from request and evaluation, through approval and funding. With this information in a single, centralized location, users can execute master planning, expansion, modernization, and consolidation projects in an organized, cost-effective manner. It allows users to improve the management, tracking, budget and spend analysis of any type of capital expenditure project or renovation. Project attributes, alerts and updates are maintained within the system. Supplier RFQs and bids can be submitted and tracked. Once a project is initiated, the system will account for all items purchased and link it to the project for real-time budgets and project status.



The new redesigned platform brings along many functionality like incorporating multiyear spending plans, a project-centered sourcing and purchasing workflow, and enhanced financial controls and metrics for better flexibility.

With an extensible hierarchy of Plans, Project, Sub-Projects and Items, you can customize your projects to support simple Emergency purchases, or complete New Build/Renovation projects implementing CapEx projects to maximize return on investment, and at the same time minimize operations impact during execution.

Capital Projects integrates directly into BirchStreet's complete procure-to-pay applications which supports procurement, inventory, receiving and AP 3-Way Auto-Matching with invoicing interfaced into ERP systems.

BirchStreet's Capital Project module brings together everything you need for capital planning success: clear strategic priorities, projects, programs, forecasting, what-if analysis, and the ability to easily communicate and collaborate across all stakeholders.

Key Features:

- ✔ Tile Based – Breadcrumbs Navigation, allowing users to switch between Projects and Procurement with ease.
- ✔ Create any Number of Fiscal Plans: Capex, Opex or Property Improvement Plans
- ✔ Create Project and Sub-Projects
- ✔ Create RFQs from within a Project
- ✔ Generate Purchase Requisitions or Go Direct to Purchase Order within a Project
- ✔ Define Items with Individualized Specifications
- ✔ Create Reusable Project Templates
- ✔ Create Your Own Custom Project Specifications
- ✔ View Budget Ledger for a running balance against a Project and all related transactions.
- ✔ Fund transfer between the Projects.
- ✔ Estimates and Hold Contingencies within Project Budgets
- ✔ Fund Projects Partially or Fully to Control Spend
- ✔ Transfer Budget Funds from one Project to Another for Emergencies
- ✔ Ability to Reclassify Transactions to another Project
- ✔ Estimate Taxes and Freight in Budget Totals
- ✔ After the Fact' Linking of Invoices to a Project
- ✔ Configurable Settings to Tailor Projects
- ✔ Ability to View a Project's Budget Ledger with all Related Transactions
- ✔ Skip Requisition or PO Approvals on Specified Projects
- ✔ Integration with 3rd Party logistic providers.

Key Benefits & ROI

- ✔ Capital project running balance for budgets with real-time reporting.
- ✔ Transparency and accountability for all projects, renovations and expenditures.
- ✔ Accurate reporting and spend management.
- ✔ Order and receive against budgets in one centralized location with approval workflow.
- ✔ Can accommodate multiple GLs & Projects on one PO.
- ✔ Increased compliance rates from typical 40% to 90% by using contracted suppliers, resulting in overall savings of 7 – 10% of your spend.
- ✔ Flexibility to manage funds between Projects

Expertise and Services

1. Data Management Services
2. Gold Standard Implementation Services
3. Change Management and Training Services
4. Integration Services
5. Customer Success Management
6. L1 & L2 Product Support Services
7. Hosting Services with multi-layered security

Why BirchStreet

BirchStreet's procure-to-pay system is uniquely designed to help hospitality Industry to maximize spend coverage. The platform and technology connect customers with their suppliers to improve efficiency, increase transparency, provide accountability, strengthen financial controls, and reduce compliance gaps, resulting in significant business process improvements and cost savings.

For more information about BirchStreet's Capital Project[®], visit www.birchstreetsystems.com or request a personal demo today, email sales@birchstreet.net or call us at 949-567-7000 with any questions.