BirchStreet's eProcurement

BirchStreet

BirchStreet's e-Procurement solution increases efficiency and reduces costs by minimizing transaction time and money spent on the purchasing cycle.

BirchStreet's e-Procurement is a cloud-based solution curated especially for the Hospitality industry. It helps businesses improve spend visibility, make better purchasing decisions, and realize savings that directly impact the bottom line. This module drives operational excellence by implementing automation to the entire cycle. From orders and requisitions, supplier enablement and adoption, to fast approval workflows, PO delivery, receiving and punch-out interfaces, spend analytics, and beyond, BirchStreet's eProcurement can improve your entire procurement process.

Key Benefits & ROI

- ✔ Minimum ROI delivered by the automation is 3-9 months after Go-Live.

- ✔ Supplier compliance: visibility and BI into purchasing can help negotiate better supplier contracts & ensure pricing is honored; manage price changes & history.

- ✔ Automates purchasing process to improve productivity gains by 10-30%.

- ✔ Control risk and improve costs by 5-7% of direct expenses.

- ✔ Drive Purchasing compliance to more than 80%

- ✔ Real-time tracking and analysis with checkbook drilldown throughout the buying and approval cycle.

- ✔ Improve efficiency through flexible and automated approvals.

Significantly reduces the error and cost of processing through automated 3-way checking and matching of receiving Data/Invoice Amount and the electronic Purchase Order. If the "match" is within the tolerance levels set by customer, the "approved for payment" voucher transmits into the AP system, saving time and money.